

Business Day
Thursday, 01 June 2006

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NJF



NEW CORPCAPITAL

Limited

(Incorporated in the Republic of South Africa)
(Registration number 2001/006539/06)
Share code: NCA ISIN: ZAE000067765
("New Corpcapital")

SETTLEMENT OF LITIGATION WITH MR N FRANGOS

New Corpcapital Limited is pleased to report that the High Court application between Frangos and Corpcapital Limited (in liquidation) has been settled. The following are the terms of settlement:

1. AIN accepts that it invaded Frangos' privacy (which it alleges it did on the instructions of Liebesman, and which Liebesman denies) and accedes to the interim interdict against it being made final.
2. Corpcapital and Lazarus accept that AIN invaded Frangos' privacy but deny that Liebesman or any other person had authority to give such instructions.
3. Frangos accepts that neither Lazarus nor the Board of Corpcapital instructed AIN to do so.
4. AIN agrees to pay an amount to Frangos which Frangos has elected to donate to a charity of his choice.
5. Frangos withdraws his claims under case numbers 11487/03 and 10681/03 against Corpcapital, Lazarus, AIN and Goldblatt. Corpcapital and Lazarus withdraw their counterclaims against Frangos.
6. Each party agrees to pay its own costs.
7. This agreement is in full and final settlement of any and all claims by any of the parties against each other in regard to the invasion of Frangos' privacy or the matters dealt with in Corpcapital and Lazarus' counterclaims, or arising from the litigation in case numbers 11489/2003 and 10681/2003.
8. Frangos waives any claims against any of the directors or ex-directors of Corpcapital in regard to the same events.
9. Frangos undertakes to return within 7 days of signature hereof all documentation and property in his possession over which AIN claim ownership.
10. The parties will announce this settlement jointly in the media. The parties agree that in any subsequent statements which they may make to the media in respect of the matters dealt with in this agreement, they will not contradict the terms of this agreement.
11. The parties agree that this settlement agreement be made an order of Court."

Rosebank
31 May 2006

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JAVACAPITAL